OCTOBER 2017

# THE TRANSPORT ADVISOR



## No More Headlines, Just Work

Throughout August and September of this year, Hurricanes Harvey, Irma, and Maria swept through American states and territories leaving a legacy of destruction that will be measured in the hundreds of billions of dollars. The initial impact on the transportation industry were visible and immediate: US crude jumped 2.9% to \$48.66 as production in Houston refineries stalled; major ports including port of Houston and Port Miami closed for days; and damage to infrastructure in Puerto Rico left vital aid stranded in shipping containers at the Port of San Juan.

Not immediately clear, however, were the lasting implications of damaged equipment and infrastructure, congestion, and, of course, the displacement of employees. Equipment turn-around times, congestion at the terminals, and lack of staffing will continue to pose logistical challenges for the industry in the months to come.

#### THE ATTENTION STOPS, THE DEVESTATION GOES ON

Outside of the economic impact, millions of other Americans watched as the human cost of these storms emerged. Hurricane Harvey alone was responsible for 77 persons killed, with floodwaters forcing approximately one million people from their homes. Hurricane Irma, arriving on the coattails of Harvey, went on to kill 132 others. Finally, Hurricane Maria made land fall in Puerto Rico, and at the time of writing the death toll stood at 48, with 84 percent of the island still without power. While the monumental task of assessing the losses continues, all that remains clear is that these figures cannot fully account for the scope of the devastation felt by those affected.

For the rest of us, the quick succession of the storms and the rapid pace of our news cycles appeared to rob relief efforts of some of the focus seen following comparable disasters. Furthermore, the response of the federal government, widely criticized as lacking in the case of Puerto Rico, left many eager to contribute without a clear idea of how to help.

In the immediate aftermath, the American Red Cross acted as first responder to these disasters, but relief efforts have since shifted away from emergency response to long-term recovery, and charities equipped to meet the needs of specific communities have emerged. For those interested in donating, we have included a few of these charities below. ... CONTINUED ON PAGE 2



#### SPOT MARKET TRENDS

The market trends in the last month (as shown on page 2) continue to show the fluctuation and volatility in the various markets despite the efforts by carriers.

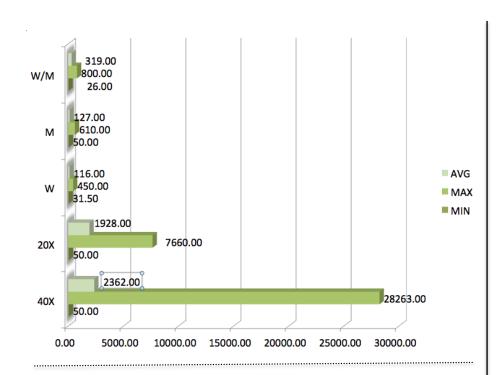
The 40' minimum rate occurred on a shipment from Florida to Dominica while the maximum rate occurred on a shipment from Slovenia to Pennsylvania. The median rate for the month was \$2362.

The 20' minimum rate occurred on a shipment from Florida to Dominica while the maximum rates occurred on a shipment from Yokohama to Tennessee. The median rate was \$1928.

We appreciate your feedback. Please let us know if this information is useful to you and your business.

#### GLOBAL MARITIME TRANSPORTATION SERVICES

#### OCTOBER 2017



#### **Global Maritime and Trade Tech**

We are very pleased to announce that we have partnered with Trade Tech to begin offering manifest filings for Customs in the US, Europe, Japan and Canada. With these expanded services we can provide a growing list of products which will in turn provide customers with a competitive pricing for these services while delivering a one stop shop for their regulatory needs.

We also wish to advise our customers that we have completed the upgrade in our Bote Rates product, which provides further security and now responsive design. The application should now be fully flexible to allow for viewing on desktop, tablet or smartphone.

Please contact us for more information.

### WORK - continued

#### For those affected by Hurricane Harvey:

- <u>Houston Food Bank</u> Greater Houston Community Foundation
- Texas Diaper Bank
- <u>The Coalition for the Homeless</u> of Houston/Harris County
- Portlight Strategies, Inc.

#### For those affected by Irma:

- Virgin Islands Hurricane Relief
  Fund
- Catholic Relief Services
- United Way of Miami-Dade

#### For those affected by Maria:

- Unidos por Puerto Rico
- AmeriCares Foundation, Inc.
- Hispanic Federation

#### Finally, <u>One America Appeal for</u> <u>Hurricane Relief</u> is accepting donations for those affected by Harvey, Irma, and Maria.

On behalf of all our employees, GMTS has supported the communities impacted by these disasters. We encourage you to contribute in any way you can, as a donation to the charity of your choice is all it takes for you to do your part in the sustained effort.

> 120 Graham Way Suite 170 Shelburne, VT 05482 Tel: 802.383.1689

9900 W. Sample Road Suite 311 Coral Springs, FL. 33065 Tel: 954.340.8886

www.globemar.com